

## **Insurance Contracting Package**

Taking insurance in your practice involves many different aspects, including NPI, CAQH, and forms completion for the various carriers. Another key factor in the process involves the fee your charge. The fee schedule is the single most important financial tool within the medical practice. As with any other business, the fees charged reflect the value of the products and services delivered.

It is surprising that so many practices create and maintain their fee schedules without a solid understanding of the basic methodology involved. Most practices find themselves guessing or asking other physicians, which in turn, significantly lowers your chances for having a reasonable fee schedule. Others try to “make it up in volume” when they find they are losing money on a particular procedure.

A proper and thorough fee schedule analysis involves much more than raising fees and may actually have nothing to do with fee adjustments at all. The methods for establishing a defensive fee schedule are a lot more complex. The Physicians Practice S.O.S. Group, Inc. can assist you with this process.

### **Our Insurance Contracting Package includes:**

- Fee Schedule Analysis and Comparison
- Fee Schedule Development
- Revenue Analysis
- CAQH Updates
- Forms Completion
- NPI completion and/or updates

When determining your fee schedule, we review the following:

- Benchmarking using RBRVS
- Comparative analyses using national and local average fees
- Acuity factors, which measure the level of complexity of the services and procedures provided to a patient population

### **What We Need:**

- Any Original Insurance Contracts (if we are renegotiating)
- Any Contract Info for Provider Relations Representative, Contracting Manager, and/or Network Manager
- Current Fee Schedule (from insurance carrier if we are renegotiating)
- Any current carrier numbers
- NPI and CAQH login and password information
- Top 25 CPT Codes